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EXCELLENCE IN HOTEL OWNERSHIP & OPERATIONS

Press release

Stockholm, 14/12/2017

Pandox evaluates the conditions to carry out a directed share issue

Pandox AB (publ) (the “Company”) has mandated ABG Sundal Collier, DNB Markets, Handelsbanken Capital Markets and Skandinaviska Enskilda Banken to evaluate the conditions for a directed issue of not more than 10,000,000 class B shares, through an accelerated book building procedure, based on the authorisation granted to the board of directors on the annual general meeting on 29 March 2017.

The Company intends to use the potential proceeds to finance acquisitions and increase the Company’s financial flexibility to enable continued value creation.

The Company’s existing shareholders, Eiendomsspar Sverige AB, Christian Sundt AB, Alecta, AMF, Handelsbanken Fonder and Swedbank Robur Fonder, have expressed their support for the share issue and the Company’s long-term development. Eiendomsspar Sverige AB and Christian Sundt AB have in addition expressed their interest in subscribing for shares corresponding to not more than MSEK 225 in total. AMF has expressed interest in subscribing for shares corresponding to not more than MSEK 225. Alecta, Handelsbanken Fonder and Swedbank Robur have further expressed interest in subscribing for shares in the share issue.

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This information is information that Pandox AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on 14 December 2017 at 17:31 CET.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox’s hotel property portfolio currently comprises 122 hotels with approximately 27,000 hotel rooms in eleven countries. Pandox’s business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company’s B shares are listed on Nasdaq Stockholm. www.pandox.se



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