

Press release

Stockholm, 06/09/2019

Pandox Aktiebolag (publ) nomination committee for the AGM 2020

In accordance with the decision at Pandox's annual general meeting in 2019, Pandox's nomination committee for the annual meeting 2020 shall consist of representatives appointed by the four, per 31 July 2019 by votes, largest shareholders according to the shareholders' register held by Euroclear Sweden, and the chairman of the board. The chairman of the board shall also summon the first meeting of the nomination committee. If a shareholder, who is entitled to appoint a representative to the nomination committee, abstains from appointing a representative, the right to appoint a representative shall pass to the largest shareholder who was previously not entitled to appoint a representative to the nomination committee. In line with the above, Helene Sundt AB and Christian Sundt AB have appointed a joint representative in the nomination committee. The member appointed by the largest shareholder by votes shall be appointed chairman of the nomination committee. The composition of the nomination committee shall be publicly announced no later than six months before the next annual general meeting. No remuneration shall be payable.

The nomination committee has been formed in accordance with the principles adopted by the annual general meeting and has the following composition:

- Anders Ryssdal, Eiendomsspar Sverige Holding AB (Chairman of the nomination committee)
- Jakob Iqbal, Helene Sundt AB and Christian Sundt AB jointly
- Christian Ringnes, Chairman of the board of Pandox AB (publ)
- Lars-Åke Bokenberger, AMF
- Marianne Flink, Swedbank Robur Fonder

Shareholders who would like to submit proposals to the nomination committee regarding the composition of the board can do so by e-mail to valberedning@pandox.se or by letter to Pandox AB, Valberedning, P O Box 15, SE-101 20 Stockholm, no later than 3 January 2020.

The proposals of the nomination committee will be presented in the notice of the annual general meeting for 2020 and will be published on Pandox's website. The annual general meeting will be held in Stockholm 3 April, 2020.

FOR MORE INFORMATION, PLEASE CONTACT:

Christian Ringnes, Chairman of the board, +47 22 33 05 50

The information was submitted for publication 6 September 2019, 11:45 CEST.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 146 hotels with approximately 32,700 hotel rooms in 15 countries. Pandox's business is organised into Property Management, which comprises hotel properties leased on a long-term basis to market leading hotel operators, and Operator Activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se