

Press release

Stockholm, 23/11/2015

Press release from extraordinary general meeting in Pandox Aktiebolag (publ) on 23 November 2015

At the extraordinary general meeting in Pandox Aktiebolag (publ) in Stockholm today the shareholders resolved upon the following:

Election of board member, fees to the board of directors and board committees

The extraordinary general meeting resolved that the number of members of the board of directors shall be seven without deputy members. Ann-Sofie Danielsson was elected as new member of the board of directors, for the time until the next annual general meeting, replacing Christian Sundt who had made his seat on the board of directors available.

The extraordinary general meeting further resolved that the fees to the board of directors remain in accordance with the resolutions by the annual shareholders' meeting on 5 May 2015, meaning a fee to the chairman of the board of directors of SEK 600,000 and a fee of SEK 400,000 to each other board member elected by the shareholders' meeting.

Further, fees for the work performed in the remuneration committee shall amount to SEK 50,000 to each of the two board members in the remuneration committee.

The extraordinary general meeting also resolved that a remuneration of SEK 50,000 shall be paid to each of the seven members of the board of directors for their work connected with fulfilling the duties of an audit committee or, if the board of directors decides to establish an audit committee, a yearly remuneration of not more than SEK 350,000 in total shall be paid to the audit committee, to be distributed among the members of the audit committee in accordance with a decision by the board of directors.

FOR MORE INFORMATION, PLEASE CONTACT

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Pandox AB (publ) is required to publish this information under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication on 23 November 2015 at 16:45 CET.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 104 hotels with approximately 22,000 hotel rooms across eight countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are, as of 18 June 2015, listed on Nasdaq Stockholm. www.pandox.se