

## Press release

Stockholm, 24/11/2015

---

# Pandox AB (publ) updates hotel market outlook at today's Hotel Market Day

## **At Pandox's Hotel Market Day today at Hilton Stockholm Slussen an updated outlook for the hotel market 2016 is presented.**

"The strong growth in the hotel market we have seen in 2015 will lead to a deceleration in market growth rates in 2016. We expect stable market conditions and single-digit growth, in the lower range, for Pandox's key markets in 2016", says Anders Nissen, CEO of Pandox.

Pandox's annual Hotel Market Day takes place 24 November, 2015, at Hilton Stockholm Slussen. The event is open for participants from the hotel industry, as well as institutional investors, analysts and media.

Pandox introduced the Hotel Market Day already in 1996 and it has evolved into an annual event and dynamic meeting point for the hotel industry. Celebrating Pandox 20 years, this year's event will focus on Pandox's history and the macro economic and political factors driving the development of the hotel industry. These factors will be explained by a number of distinguished external speakers with expert knowledge in various areas.

The presentations will start at 13:00 CET and end at around 18:00 CET. A recording of CEO Anders Nissen's presentations will be available on [www.pandox.se](http://www.pandox.se) after the event.

Please visit [www.pandox.se](http://www.pandox.se) for a detailed agenda and presentation material.

**FOR MORE INFORMATION, PLEASE CONTACT:**

Anders Nissen, VD, +46 (0)70 846 02 02

Liia Nõu, CFO, +46 70 237 44 04

Camilla Weiner, Head of Investor Relations, +46 (0)70 752 08 57

Pandox AB (publ) is required to publish this information under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication on 24 November 2015 at 11:55 CET.

### **About Pandox**

*Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 104 hotels with approximately 22,000 hotel rooms across eight countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are, as of 18 June 2015, listed on Nasdaq Stockholm. [www.pandox.se](http://www.pandox.se)*