

Press release

Stockholm, 10/08/2015

Pandox AB (publ) takes over operations at Quality Hotel Prince Philip in Skärholmen, Stockholm

Pandox Operations has entered into an agreement with Nordic Choice Hotels to take over operations at Quality Hotel Prince Philip in Skärholmen, Stockholm, a hotel property already owned by Pandox.

“When our partner Nordic Choice Hotels decided to not extend the lease agreement for the property, it was a natural step for Pandox to also assume the role of operator. Taking over of operations is in line with our strategy to safeguard the value and development of the hotel property”, says Erik Hvesser, Vice President, Area Manager Sweden & Finland at Pandox.

Quality Hotel Prince Philip is located adjacent to Skärholmen centrum and the retail shopping area Kungens Kurva, areas which will be developed in connection with the construction of Förbifart Stockholm and the planned infrastructure development around the interchange E4 Kungens Kurva.

The hotel has 208 rooms, gym, restaurant, bar and conference facilities for up to 100 guests and constitutes an important part of the hotel supply in southwest Stockholm.

Pandox takes over operations on 1 September, 2015. All employees will be included in the transfer of operations.

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Pandox AB (publ) is required to publish this information under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication on 10 August 2015 at 12:00 CEST.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 104 hotels with approximately 22,000 hotel rooms across eight countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are, as of 18 June 2015, listed on Nasdaq Stockholm.