

PRESS RELEASE, 26th February 2014

Pandox announces the sale of hotel property in London

Pandox has agreed to sell the hotel property Hilton Docklands in London.

Pandox has executed an agreement to sell the hotel property Hilton Docklands with completion date March 31st 2014.

Hilton Docklands is a 378 room full-service hotel located south of the Thames in East London.

The buyer is H.I.G Capital.

For more information, please contact:

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[Pandox](#) is the leading player in the hotel property market in Europe regarding geographic area, number of hotels and brands. The [portfolio](#) consists of 120 hotels, one congress center, fifteen operational businesses, with 25,000 rooms located in Sweden, Finland, Norway, Denmark, Germany, Belgium, the UK, Switzerland, the Bahamas and Canada. [Pandox's hotels](#) operate through different [business structures](#) under well-recognised brands such as Scandic, Hilton, InterContinental, Hyatt, Radisson Blu, Crowne Plaza, Holiday Inn, Clarion, Quality, Elite, First, Rica, Park Inn, Best Western, Rantasipi, Omena or through independent distribution channels. Pandox is owned by the Norwegian companies Eiendomsspar AS, CGS Holding AS and Helene Sundt AS.