

**PRESS RELEASE**

Stockholm 2002-05-02

**PANDOX SELLS HOTEL PROPERTIES IN MALMÖ AND SÄFFLE**

Pandox sells the hotel properties First Hotel Jörgen Kock in Malmö and Scandic Hotel Säffle.

The hotel properties are sold for 60 MSEK, which results in a capital gain of 28 MSEK. The hotel properties were taken over on April 30<sup>th</sup> and May 2<sup>nd</sup> respectively.

The disposals will affect Pandox income, excluding capital gains, for the remaining eight months of the year negatively by 1.5 MSEK.

-”Pandox continues to act according to its strategy. The disposal is part of the group’s aim to own large hotels in large hotel markets and further increases Pandox possibilities for acquisitions”, says Anders Nissen, CEO Pandox AB.

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For further information:

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Pandox AB has been listed on the O-list of the Stockholm Stock Exchange since June 1997 and now owns 44 hotel properties with a total of 8.267 rooms in northern Europe. About 75 per cent of lease revenues stem from strong international markets such as Stockholm, Gothenburg, the Öresund region, London, and Brussels.