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PRESS RELEASE

Staffan Olsson stays on as national coach

- Stays in charge through Sweden's hosting of the World Championships in 2011

The Swedish Handball Association, supported by the Swedish Olympic Committee (SOC), and in collaboration with the hotel property company Pandox, has reached an agreement with Staffan Olsson that will see him remain in Sweden and continue to take charge of the Swedish national team together with Ola Lindgren. This agreement means that the important issue of head coach has been resolved through the 2011 World Championships that will be hosted in Sweden and with a view to the Olympic Games in London in 2012. The solution also means that Staffan Olsson will continue as coach at Hammarby Handboll. He will also be working on marketing issues at Pandox.

It has been evident for some time that Staffan Olsson's future as national coach based in Sweden has been extremely uncertain.

"It feels incredibly pleasing to be able to present this solution, which means that we can keep Staffan Olsson here at home ahead of our own World Championships in 2011. Staffan is a strong symbol of Swedish handball and is very popular among players, the media and fans. I can also confirm that this solution is an excellent example of a fruitful partnership between sport and business," says Chairman of the Swedish Handball Association Hans Vestberg, in everyday life Deputy CEO and CFO at Ericsson.

"It's always been my ideal alternative to work together with Ola to continue to lead the Swedish national team through the 2011 World Championships, even though there have been other attractive options," says a pleased Staffan Olsson.

"I'll now also be able to work on youth projects to continue to develop talented youngsters who can take their place in the national team in the longer term."

"The fact that this is a solution that also involves Hammarby Handboll is a positive bonus and was an important piece of the puzzle. I'm also looking forward to be able to broaden my horizons and work on another professional platform at Pandox."

The press conference was held on Friday 13th March at Scandic Park, Karlavägen 43 in Stockholm, Sweden. Present:

Staffan Olsson, national team coach

Hans Vestberg, Chairman of the Swedish Handball Association

Anders Nissen, CEO, Pandox AB