

Press release

Stockholm, 21/06/2022

Changes in Pandox's Group Management

Pandox AB (publ) has appointed Jonas Törner acting Head of Property Management in the Nordics, as Erik Möller has decided to leave Pandox for a role outside the company. Jonas Törner has worked in senior roles at Pandox since 2005 and is a member of Pandox's Group Management. Jonas is also appointed Chief Commercial Officer with the responsibility to coordinate commercial matters between Pandox's business areas.

Mattias Bernunger, who has worked at Pandox since 2018, has been appointed Senior Vice President Asset Management for the Group and is included in the Group Management team.

"I am very happy that Jonas and Mattias have accepted additional responsibilities within Pandox. With these changes, we further strengthen the Group's business focus. At the same time, I would like to thank Erik Möller for his contribution to Pandox in recent years", says Liia Nõu, CEO of Pandox.

The management changes are effective per 22 June 2022.

FOR MORE INFORMATION, PLEASE CONTACT:

Liia Nõu, CEO, +46 (0) 702 37 44 04

Anders Berg, Head of Communications and IR, +46 (0) 760 95 19 40

The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CEST on 21 June 2022.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 156 hotels with approximately 35,500 hotel rooms in 15 countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se