

Press release

Stockholm, 30/05/2021

Pandox's CEO Anders Nissen has passed away

Pandox AB (publ) CEO Anders Nissen has passed away after a short period of illness. Anders Nissen has been the CEO of Pandox since inception in 1995 and the company has, under the inspirational leadership of Anders, progressed into one of the leading hotel property companies in Europe.

"We have today received the news of Anders Nissen sadly passing away. It is a great chock and an unmeasurable personal loss. There are not words enough to describe the sense of sadness and loss we are all feeling. Our thoughts are with Anders and his family. The board of directors is now forced to begin to search for a new CEO. During this process, Liia Nõu will continue as acting CEO and CFO. Anders Nissen leaves behind a strong and executive organisation in which the board of directors has strong confidence" says Christian Ringnes, Chairman of the board of directors of Pandox.

FOR MORE INFORMATION, PLEASE CONTACT:

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This information is information that Pandox AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above 30 May 2021, 17:30 CEST.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 156 hotels with approximately 35,000 hotel rooms in 15 countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se