

Press release

Stockholm, 31/01/2020

Pandox has completed previously announced acquisition of hotel property in Nuremberg

Pandox AB (publ) has completed the acquisition of a hotel property in Nuremberg, Germany, which was announced 12 November 2019.

The hotel property is reported in the business segment Property management per 31 January 2020. The hotel has 316 rooms and Maritim Hotels as tenant. The total transaction value amounts to approximately MEUR 61.

For more information about the acquired hotel property, please see the press release from 12 November 2019 when the acquisition was announced.

FOR MORE INFORMATION, PLEASE CONTACT:

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The information was submitted for publication, through the agency of the contact persons set out above, at 10:00 CET on 31 January 2020.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 156 hotels with approximately 35,000 hotel rooms in 15 countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se