

Press release

Stockholm, 11/12/2019

Pandox has completed previously announced acquisition of seven hotel properties in Germany

Pandox AB (publ) has completed the acquisition of seven hotel properties with a total of 1,532 rooms in Germany, which was announced 22 November 2019.

The total transaction value amounts to approximately MEUR 290, excluding minority. The hotel properties are reported in the business segment Property Management per 11 December 2019.

For more information about the acquired hotel properties, please see the press release from 22 November 2019 when the acquisition was announced.

FOR MORE INFORMATION, PLEASE CONTACT:

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The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CET on 11 December 2019.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 155 hotels with approximately 34,700 hotel rooms in 15 countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se