

Press release

Stockholm, 29/11/2019

Increase in number of shares in Pandox

As previously announced, Pandox AB (publ) (“Pandox”) has on 5 November 2019 carried out a directed share issue of 16,350,000 class B shares. Thus, the share capital and the number of registered and outstanding shares and votes in the company have increased during November 2019.

As of 29 November 2019, the total number of registered and outstanding shares in Pandox is 183,849,999, distributed between 75,000,000 class A shares and 108,849,999 class B shares. Accordingly, the number of votes in Pandox as of 29 November 2019 amounts to 333,849,999, distributed between 225,000,000 votes on the basis of class A shares and 108,849,999 votes on the basis of class B shares.

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This information is information that Pandox AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, at 11:00 CET 29 November 2019.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox’s hotel property portfolio currently comprises 145 hotels with approximately 32,200 hotel rooms in fifteen countries. Pandox’s business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company’s B shares are listed on Nasdaq Stockholm. www.pandox.se