

Press release

Stockholm, 02/11/2018

Pandox AB (publ) has completed previously announced acquisitions of The Midland Manchester and Radisson Blu Glasgow

The Midland Manchester is consolidated as of 1 November 2018 and is included in the business segment Property Management. The acquisition price amounts to MGBP 102. Radisson Blu Glasgow is consolidated as of 31 October 2018 and is included in the business segment Operator Activities. The acquisition price amounts to MGBP 39.

Pandox's hotel property portfolio thereby comprises 145 hotel properties with a total of 32,214 rooms.

For more information about the acquisitions, please see the press release dated 12 October 2018 (The Midland Manchester) and 2 October 2018 (Radisson Blu Glasgow) respectively.

FOR MORE INFORMATION, PLEASE CONTACT:

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About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 145 hotels with approximately 32,200 hotel rooms in fifteen countries. Pandox's business is organised into Property Management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator Activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se