

## Press release

Stockholm, 07/09/2018

---

### Pandox establishes a commercial paper program

**Pandox AB (publ) has established a commercial paper program with a total framework amount of MSEK 3,000. The tenor of issued commercial paper will be between three months and one year. The purpose of the program is to decrease the financing costs and diversify the company's financing structure. Issued commercial paper will be backed in full by long-term unutilised credit facilities.**

The program is arranged by SEB with DNB, Handelsbanken, Nordea and SEB as issuing institutions.

FOR MORE INFORMATION, PLEASE CONTACT:

Liia Nõu, CFO, +46 (0) 702 37 44 04

Anders Berg, Head of Communications and IR, +46 (0) 760 95 19 40

The information was submitted for publication 7 September 2018, 14:30 CEST.

#### **About Pandox**

*Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 143 hotels with approximately 31,600 hotel rooms in fifteen countries. Pandox's business is organised into Property Management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator Activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. [www.pandox.se](http://www.pandox.se)*