

Press release

Stockholm, 31/08/2018

Pandox has completed the legal reorganisation regarding the previously communicated portfolio acquisition in the UK and Ireland

Pandox AB (publ) has today completed the legal reorganisation regarding the previously communicated portfolio acquisition in the UK and Ireland, whereas Pandox, according to plan, retains 20 investment properties and one operating property, and ownership of all other hotel operations are transferred to Fattal Hotels Group. In connection with the completion a loan from Fattal Hotels Group of MGBP 120 has been set-off.

Revenue-based lease agreements of 25 years, with minimum guaranteed rent, for the 20 investment properties have also come into force with Fattal Hotels Group.

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About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 143 hotels with approximately 31,600 hotel rooms in 15 countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se