

Press release

Stockholm, 29/12/2017

Increase in number of shares in Pandox AB (publ)

As previously announced, Pandox AB (publ) (“Pandox”) has on 14 December 2017 carried out a directed share issue of 10,000,000 class B shares. Thus, the share capital and the number of registered and outstanding shares and votes in the company have increased during December 2017.

As of 29 December 2017, the total number of registered and outstanding shares in Pandox is 167,499,999, distributed between 75,000,000 class A shares and 92,499,999 class B shares. Accordingly, the number of votes in Pandox as of 29 December 2017 amounts to 317,499,999, distributed between 225,000,000 votes on the basis of class A shares and 92,499,999 votes on the basis of class B shares

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This information is information that Pandox AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, at 8:30 CET on 29 December 2017.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 143 hotels with approximately 31,500 hotel rooms in 15 countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se.