

Press release

Stockholm, 31/08/2017

Pandox AB (publ) has completed acquisition of Hilton London Heathrow Airport

Pandox's acquisition of Hilton London Heathrow Airport, which was announced 17 July 2017, has been completed.

The final acquisition price amounts to MGBP 80, corresponding to approximately MSEK 865. The acquired hotel is consolidated and reported under the business segment Property Management as of 31 August 2017.

For more information about the acquisition, please see the press release dated 17 July 2017 when it was announced.

FOR MORE INFORMATION, PLEASE CONTACT:

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The information was submitted for publication, through the agency of the contact persons set out above, 31 August 2017, 13:45 CEST.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 122 hotels with approximately 27,000 hotel rooms in eleven countries. Pandox's business is organised into Property Management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator Activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm. www.pandox.se