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EXCELLENCE IN HOTEL OWNERSHIP & OPERATIONS

Press release

Stockholm, 2016/12/08

Pandex evaluates the possibility to carry out a directed share issue

Pandex AB (publ) (the “Company”) has mandated ABG Sundal Collier to evaluate the conditions to carry out a directed new issue of not more than 7,499,999 class B shares, based on the authorisation granted by Pandex’s annual general meeting on 3 May 2016.

The Company intends to use the potential proceeds to finance acquisitions and thereby increase the Company’s financial flexibility and mandate for continued value creation.

The Company’s existing shareholders, Eiendomsspar Sverige AB, Christian Sundt AB, AMF and Swedbank Robur Fonder, have expressed their support for the share issue and the Company’s long-term development. Eiendomsspar Sverige AB and Christian Sundt AB have expressed interest in subscribing for shares corresponding to a total of approximately MSEK 150. AMF and Swedbank Robur Fonder have further expressed interest in subscribing for shares in the share issue.

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This information is information that Pandex AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 17:31 CET on 8 December 2016.

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About Pandex

Pandex is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandex’s hotel property portfolio currently comprises 113 hotels with more than 24,000 hotel rooms in eight countries. Pandex’s business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandex in its owner-occupied hotel properties. Pandex was founded in 1995 and the company’s B shares are, as of 18 June 2015, listed on Nasdaq Stockholm. www.pandex.se

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This press release is not a prospectus for the purposes of Directive 2003/71/EC as amended through Directive 2010/73/EU. Pandox has not authorized any offer to the public of shares or rights in any member state of the EEA and no prospectus or other offering document has been or will be prepared in connection with the directed share issue.

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