

Press release

Stockholm, 2016/11/01

Pandox AB (publ) appoints Karmen Bergholcs as General Counsel

Karmen Bergholcs has been appointed General Counsel at Pandox AB (publ) where she also joins the executive management group. Bergholcs will take up her position on the 1st of November 2016.

Most recently Karmen Bergholcs held the position as General Counsel at GE Capital Real Estate.

FOR MORE INFORMATION, PLEASE CONTACT:

Liia Nõu, CFO, +46 (0)702 37 44 04

Anders Berg, Head of Communications and IR, +46 (0)760 95 19 40

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 113 hotels with more than 24,000 hotel rooms in eight countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are, as of 18 June 2015, listed on Nasdaq Stockholm. www.pandox.se