

## Press release

Stockholm, 10/10/2016

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### Pandox AB (publ) has completed the acquisition of Hilton Grand Place Brussels

**Pandox's acquisition of Hilton Grand Place Brussels, which was announced 21 September 2016, has been completed.**

The final acquisition price amounts to MEUR 55, corresponding to approximately MSEK 530. The acquired hotel is consolidated and reported under the business segment Operator Activities as of 10 October, 2016.

For more information about the acquisition, please see the press release dated 21 September 2016, where the acquisition was announced.

**FOR MORE INFORMATION, PLEASE CONTACT:**

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This information is information that Pandox AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, 10 October 2016, 16:15 CEST.

**About Pandox**

*Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio comprises 113 hotels with more than 24,000 hotel rooms in eight countries. Pandox's business is organised into Property Management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator Activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are, as of 18 June 2015, listed on Nasdaq Stockholm. [www.pandox.se](http://www.pandox.se)*