

Press release

Stockholm, 02/06/2016

Pandox AB (publ) has appointed Anders Berg as Head of Communications and Investor Relations, and Camilla Weiner as Head of Sustainability

The hotel property company Pandox has appointed Anders Berg as Head of Communications and Investor Relations, and Camilla Weiner as Head of Sustainability. Berg and Weiner will take up their positions 19 June, 2016, and will be members of the executive management group and report to the CEO.

"With Anders and Camilla we get a strong team in strategic communication and sustainability. I am convinced that Anders and Camilla will contribute positively to Pandox's continued development", says Anders Nissen, CEO of Pandox.

Anders Berg holds a MSc in business administration and has long experience from leading positions in the capital market and communications, and is currently Manager Investor Relations at Pandox AB. Camilla Weiner holds a MSc in business administration and has long experience from leading positions in communications and sustainability, and is currently Head of Investor Relations at Pandox AB.

FOR MORE INFORMATION, PLEASE CONTACT:

Anders Nissen, CEO, +46 (0) 70 846 02 02 Camilla Weiner, Head of Investor Relations, +46 (0) 70 752 08 57

Pandox AB (publ) is required to publish this information under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication on 2 June 2016 at 13:00 CEST.

About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 113 hotels with more than 24,000 hotel rooms across eight countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are, as of 18 June 2015, listed on Nasdaq Stockholm. www.pandox.se