

**ARTICLES OF ASSOCIATION
OF
EIENDOMSSPAR AS**
(as of the General Meeting of 10 May 2021)

§1

The name of the company is Eiendomsspar A/S.

§2

The company's registered office is in Oslo.

§3

The company's purpose is investment activities, provision of services, trade and production, and all matters related thereto.

§4

The share capital is NOK 211,752,256.25 divided into 33,880,361 shares at NOK 6.25 each.

§5

The company's shares shall be registered in the Norwegian Central Securities Depository (Verdipapirsentralen).

Shareholders do not have pre-emptive rights in the event of a transfer of the company's shares. Transfer of shares must be approved by the Board of Directors in order to be valid against the company.

At the company's general meeting, each share carries one vote. Shares transferred to a new owner do not confer voting rights until four weeks have passed since the acquisition was notified to the company.

§6

The company's Board of Directors shall consist of between three and seven members, as decided by the General Meeting.

To propose the composition of the Board to the General Meeting, the company shall have a Nomination Committee consisting of four members elected by the General Meeting from among the company's shareholders.

Two board members jointly, or the Chairman of the Board and the CEO each individually, have signing authority for the company. The Board may grant procuration.

§7

The following matters shall be dealt with and decided at the Annual General Meeting:

- 1) Approval of the annual financial statements of Eiendomsspar AS and the group, as well as the annual report, including distribution of dividends from Eiendomsspar AS.
- 2) Approval of the auditor's remuneration.
- 3) Determination of remuneration to the members of the Board of Directors.
- 4) Election of members of the Board of Directors.
- 5) Determination of remuneration to the members of the Nomination Committee.
- 6) Election of members to the Nomination Committee.

7) Other matters which according to law or the Articles of Association fall within the authority of the General Meeting.