



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Pandox AB conform with the SBTi Criteria and Recommendations (Criteria version 5.0).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Pandox commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2022 base year.* Pandox also commits to reduce absolute scope 3 GHG emissions from purchased goods and services and downstream leased assets 25% within the same timeframe. *The target boundary includes land-related emissions and removals from bioenergy feedstocks.

DATE OF APPROVAL
6 November 2023